

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Lakewood**

State: **CO**

PJ's Total HOME Allocation Received: **\$7,869,473**

PJ's Size Grouping*: **C**

PJ Since (FY): **1994**

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|------------------|------------------------------|---------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | | PJs in State: 11 | | | |
| % of Funds Committed | 93.45 % | 91.49 % | 5 | 90.66 % | 74 | 76 | |
| % of Funds Disbursed | 89.86 % | 85.94 % | 4 | 81.06 % | 85 | 86 | |
| Leveraging Ratio for Rental Activities | 15.37 | 7.79 | 1 | 4.62 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 79.94 % | 90.51 % | 10 | 81.27 % | 22 | 24 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 79.53 % | 73.00 % | 7 | 68.23 % | 60 | 64 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 73.24 % | 82.82 % | 9 | 79.86 % | 24 | 23 | |
| % of 0-30% AMI Renters to All Renters*** | 16.90 % | 46.83 % | 11 | 44.82 % | 13 | 9 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 95.77 % | 97.15 % | 8 | 94.65 % | 32 | 33 | |
| Overall Ranking: | | | In State: | 9 / 11 | Nationally: | 46 | 42 |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$56,128 | \$17,052 | | \$25,419 | 71 Units | 31.70 % | |
| Homebuyer Unit | \$15,278 | \$6,931 | | \$14,530 | 62 Units | 27.70 % | |
| Homeowner-Rehab Unit | \$12,497 | \$19,344 | | \$20,251 | 4 Units | 1.80 % | |
| TBRA Unit | \$5,623 | \$2,725 | | \$3,156 | 87 Units | 38.80 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Lakewood CO

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$141,168 | \$79,070 | \$16,619 |
| State:* | \$77,423 | \$85,273 | \$19,949 |
| National:** | \$89,640 | \$72,481 | \$22,984 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.94

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|---|--|
| White: | 73.5 | 64.5 | 100.0 | 29.9 |
| Black/African American: | 1.5 | 4.8 | 0.0 | 16.1 |
| Asian: | 0.0 | 0.0 | 0.0 | 2.3 |
| American Indian/Alaska Native: | 0.0 | 1.6 | 0.0 | 1.1 |
| Native Hawaiian/Pacific Islander: | 1.5 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 1.1 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|--|---|--|
| Hispanic | 23.5 | 29.0 | 0.0 | 49.4 |
|----------|--|--|---|--|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 41.2 | 27.4 | 75.0 | 16.1 |
| 2 Persons: | 27.9 | 22.6 | 25.0 | 34.5 |
| 3 Persons: | 20.6 | 17.7 | 0.0 | 33.3 |
| 4 Persons: | 7.4 | 16.1 | 0.0 | 9.2 |
| 5 Persons: | 1.5 | 9.7 | 0.0 | 4.6 |
| 6 Persons: | 1.5 | 1.6 | 0.0 | 1.1 |
| 7 Persons: | 0.0 | 3.2 | 0.0 | 0.0 |
| 8 or more Persons: | 0.0 | 1.6 | 0.0 | 1.1 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 19.1 | 27.4 | 0.0 | 10.3 |
| Elderly: | 26.5 | 0.0 | 25.0 | 8.0 |
| Related/Single Parent: | 41.2 | 33.9 | 0.0 | 72.4 |
| Related/Two Parent: | 7.4 | 30.6 | 50.0 | 6.9 |
| Other: | 5.9 | 8.1 | 25.0 | 2.3 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 32.4 | 0.0 [#] |
| HOME TBRA: | 2.9 | |
| Other: | 0.0 | |
| No Assistance: | 64.7 | |

of Section 504 Compliant Units / Completed Units Since 2001 54

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Lakewood

State: CO

Group Rank: 46
(Percentile)

State Rank: 9 / 11 PJs

Overall Rank: 42
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 73.60% | 79.94 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 47.54% | 79.53 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 73.24 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.20% | 95.77 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.500 | 1.32 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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